

POWER OF ATTORNEY

Exel Composites Plc Annual General Meeting 2021

I/we as shareholder of Exel Composites Plc hereby authorize **Heikki Koponen, Licensed Legal Counsel**, with the power of substitution ("**Representative**") to represent me/us and to exercise on my/our behalf the right to speak and the right to vote with all shares owned by me/us at the Annual General Meeting of Exel Composites Plc, which has been convened to be held on 23 March 2021 at 09:00 EET.

Voting instructions:

The Representative shall vote with my/our shares in each of the agenda items to be handled in the meeting as indicated with a cross (x) below.

In items for which a cross has been indicated for "Against" or "I abstain from voting", the Representative is not obligated to demand a vote if the chairman of the Annual General Meeting is able to conclude without conducting a vote, that the proposal considered under the agenda item in question has sufficient support at the General Meeting. For such items, it shall be sufficient that abstaining votes and/or votes against are attached to the minutes in accordance with the voting instructions.

The Representative shall refrain from participating in voting if no instruction is indicated, or if more than one instruction is indicated for an agenda item, or if any other text or marking than a cross (X) has been used to indicate the voting instruction below.

Agenda item	In favor	Against	Abstain from voting
7. Adoption of the financial statements and consolidated financial statements	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Resolution on the disposal of the profit shown on the balance sheet and the payment of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Resolution on the discharge of the members of the Board of Directors and the President and CEO from liability	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. Presentation of Exel Composites' Remuneration Report 2020 (advisory resolution)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Resolution on the remuneration of the members of the Board of Directors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
12. Resolution on the number of members of the Board of Directors	<input type="checkbox"/>		<input type="checkbox"/>
13. Election of members of the Board of Directors	<input type="checkbox"/>		<input type="checkbox"/>
14. Resolution on the remuneration of the auditor	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
15. Election of the auditor	<input type="checkbox"/>		<input type="checkbox"/>
16. Authorizing the Board of Directors to decide on the repurchase and/or on the acceptance as pledge of the company's own shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

[Signature on the following page]

Place and date

Shareholder's name

Personal identification number / business identity code

Telephone

Signature/s

Name/s in block letters

To be returned in completed form as a pdf document no later than on 16 March 2021 at 16:00 EET by:

- a) using the form available at the company's website at www.exelcomposites.com (if using proxy representative designated by Exel Composites); or
- b) email to investor@exelcomposites.com; or
- c) regular mail to Exel Composites Plc, AGM, Mäkituvantie 5, 01510 Vantaa, Finland.